

**MINUTES OF MEETING
TOSCANA ISLES
COMMUNITY DEVELOPMENT DISTRICT**

A Regular Meeting of the Board of Supervisors of the Toscana Isles Community Development District was held on **Wednesday, April 15, 2015 at 10:00 a.m.**, at the offices of Vanguard Land, LLC, located at 5310 Clark Road, Suite 106, Sarasota, Florida 34233.

Present at the meeting were:

Brian Watson	Vice Chair
Alexander Hays	Assistant Secretary
John Peshkin	Assistant Secretary

Also present were:

Craig Wrathell	District Manager
Rick Woodville	Wrathell, Hunt and Associates, LLC
Mark Straley (<i>via telephone</i>)	District Counsel

FIRST ORDER OF BUSINESS

Call to Order/Roll Call

Mr. Wrathell called the meeting to order at 10:03 a.m., and noted, for the record, that Supervisors Brian Watson, Alexander Hays and John Peshkin were present, in person. Supervisors Samantha Hays and Daniel Peshkin were not present.

SECOND ORDER OF BUSINESS

Public Comments

There being no public comments, the next item followed.

THIRD ORDER OF BUSINESS

**Ratification of Contract Change
Order/Contract**

A. Contract Amendment [Schedule B]; *Permacast, LLC*

Mr. Wrathell presented a contract amendment to Schedule B of the agreement with Permacast, LLC, amending the project schedule, for ratification.

On MOTION by Mr. Watson and seconded by Mr. Hays, with all in favor, the Permacast, LLC contract amendment to Schedule B, amending the project schedule, was ratified.

B. Contract Change Order: [Change Order #: C004] *Rusty Plumbing Co., Inc.*

Mr. Wrathell presented contract Change Order #C004 from Rusty Plumbing Co., Inc., for the relocation of a manhole cover, in the amount of \$4,290, for ratification.

On MOTION by Mr. Hays and seconded by Mr. John Peshkin, with all in favor, the Rusty Plumbing Co., Inc., contract Change Order #: C004, for the relocation of a manhole cover, in the amount of \$4,290, was ratified.

C. Contract Change Order: [Change Order #: 5] *Sarasota Land Services, Inc.*

Mr. Wrathell presented contract Change Order #5 from Sarasota Land Services, Inc., for the removal of organics, in the amount of \$105,135, for ratification.

On MOTION by Mr. Watson and seconded by Mr. Hays, with all in favor, the Sarasota Land Services, Inc., contract Change Order #: 5, for the removal of organics, in the amount of \$105,135, was ratified.

▪ **Order Lettering for Entry Sign (*Sign Masters*)**

*****This item was an addition to the agenda.*****

Mr. Wrathell presented a proposal from Sign Masters, for entry sign lettering, in a not-to-exceed amount of \$1,826.36, for ratification. He noted that the sales tax should be removed from the proposal.

On MOTION by Mr. Hays and seconded by Mr. Watson, with all in favor, the Sign Masters proposal for entry sign lettering, in a not-to-exceed amount of \$1,826.36, was ratified.

FOURTH ORDER OF BUSINESS

**Consideration of Resolution 2015-2,
Approving Fiscal Year 2015/2016
Proposed Annual Budget and Setting a
Public Hearing Date for Final Adoption**

Mr. Wrathell presented Resolution 2015-2 for the Board’s consideration. He explained that the resolution sets the public hearing date, which must be at least 60 days from today, and written notice of the public hearing must be transmitted to the local government.

Mr. Wrathell referred to Page 1 of the “General Fund” and called attention to a minor reduction in budgeted expenses. He advised that “Engineering” was reduced because engineering activities have been flowing through the construction account; therefore, no expenses were incurred. Developer contributions will continue to fund the District, in the event that the construction account becomes fully depleted and engineering expenses are incurred. “Audit” expenses were reduced based on savings realized with the selection of the auditing firm. Mr. Wrathell noted a slight increase in “Insurance”, due to equipment rental.

Mr. Wrathell referred to the “Debt Service Fund”, on Page 3, for the Series 2014 bonds. He indicated that principal and interest payments are due on November 1, 2015 and an interest payment is due on May 1, 2016. These payments are shown because the master developer owns the property and assessments are off roll. Should the dynamics change, such as closings on finished lots purchased by a home builder, the budget will be adjusted prior to the public hearing date. Mr. Watson anticipated closings to take place in August. Mr. Wrathell suggested holding the public hearing in late August or early September, to allow time to adjust the budget to include on-roll assessments. He indicated that, if a closing is anticipated to occur after the September 2 meeting date but prior to the September 15 deadline, the public hearing may be continued, if necessary.

On MOTION by Mr. Watson and seconded by Mr. John Peshkin, with all in favor, Resolution 2015-2, Approving the Fiscal Year 2016 Proposed Budget and Setting a Public Hearing Date for Final Adoption for Wednesday, September 2, 2015 at 10:00 a.m., at this location, was adopted.

FIFTH ORDER OF BUSINESS

Approval of Minutes

A. January 21, 2015 Regular Meeting

B. February 4, 2015 Regular Meeting

C. March 4, 2015 Regular Meeting

Mr. Wrathell presented the January 21, 2015, February 4, 2015 and March 4, 2015 Regular Meeting Minutes and asked for any additions, deletions or corrections.

On MOTION by Mr. Watson and seconded by Mr. Hays, with all in favor, the January 21, 2015, February 4, 2015 and March 4, 2015 Regular Meeting Minutes, as presented, were approved.

SIXTH ORDER OF BUSINESS

Other Business

There being no other business, the next item followed.

SEVENTH ORDER OF BUSINESS

Staff Reports

A. District Counsel

There being no report, the next item followed.

B. District Engineer

There being no report, the next item followed.

C. District Manager

i. Approval of Unaudited Financial Statements as of February 28, 2015

Mr. Wrathell presented the Unaudited Financial Statements as of February 28, 2015 for the Board’s consideration. On Page 1, he indicated that the “General Fund” is developer funded and that the “Capital projects fund” and the “Construction fund” balances were the same. Referring to Page 2, Mr. Wrathell stated that funding will be received when expenses are incurred.

On MOTION by Mr. Watson and seconded by Mr. Hays, with all in favor, the Unaudited Financial Statements as of February 28, 2015, were approved.

ii. UPCOMING MEETING DATES

- **May 6, 2015 at 10:00 A.M.**

- **May 20, 2015 at 10:00 A.M.**

Mr. Wrathell indicated that the next meetings will be held on May 6 and May 20, 2015 at 10:00 a.m., at this location.

EIGHTH ORDER OF BUSINESS

Board Members' Comments/Requests

There being no Board Members' comments or requests, the next item followed.

NINTH ORDER OF BUSINESS

Public Comments

There being no public comments, the next item followed.

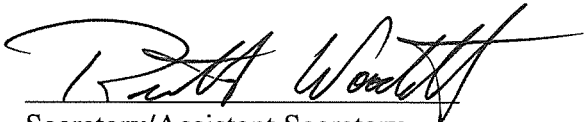
TENTH ORDER OF BUSINESS

Adjournment


There being no further business to discuss, the meeting adjourned.

On MOTION by Mr. Watson and seconded by Mr. Hays, with all in favor, the meeting adjourned at 10:18 a.m.

[SIGNATURES APPEAR ON THE FOLLOWING PAGE]



Secretary/Assistant Secretary



Chair/Vice Chair