

**TOSCANA ISLES
COMMUNITY DEVELOPMENT
DISTRICT**

**REGULAR MEETING
AGENDA**

May 18, 2016

Toscana Isles Community Development District
2300 Glades Road, Suite 410W • Boca Raton, Florida 33431
Phone: (561) 571-0100 • Toll-free: (877) 276-0889 • Fax: (561) 571-0013

May 12, 2016

Board of Supervisors
Toscana Isles Community Development District

ATTENDEES:
Please identify yourself each time you speak to facilitate accurate transcription of meeting minutes.

Dear Board Members:

A Regular Meeting of the Board of Supervisors of the Toscana Isles Community Development District will be held on **Wednesday, May 18, 2016 at 10:00 a.m.**, at the offices of Vanguard Land, LLC, located at 5310 Clark Road, Suite 106, Sarasota, Florida 34233. The agenda is as follows:

1. Call to Order/Roll Call
2. Public Comments
3. Consideration of **Resolution 2016-1**, Approving the District's Proposed Budget for Fiscal Year 2016/2017 and Setting a Public Hearing Thereon Pursuant to Florida Law; and Providing for an Effective Date
4. Notice of Landowners' Meeting: **November 2, 2016 [Seats 2, 4, 5]**
 - A. Sample Notice of Landowners' Meeting
 - B. Sample Election Instructions
 - C. Sample Landowner Proxy
5. Approval of **March 2, 2016** Regular Meeting Minutes
6. Other Business
7. Staff Reports
 - A. District Counsel
 - B. District Engineer
 - C. District Manager
 - i. Approval of Unaudited Financial Statements as of March 31, 2016
 - ii. **0** Registered Voters in District as of April 15, 2016

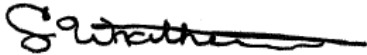
iii. **UPCOMING MEETING DATES:**

- **June 1, 2016 at 10:00 A.M.**
- **June 15, 2016 at 10:00 A.M.**
- **August 6, 2016 at 10:00 A.M.**

8. Board Members' Comments/Requests
9. Public Comments
10. Adjournment

Should you have any questions, please do not hesitate to contact our office at (561) 571-0010.

Sincerely,



Craig Wrathell
District Manager

FOR BOARD MEMBERS AND STAFF TO
ATTEND BY TELEPHONE:

Call-in number: 1-888-354-0094
Conference ID: 2144145

RESOLUTION 2016-1

A RESOLUTION OF THE BOARD OF SUPERVISORS OF TOSCANA ISLES COMMUNITY DEVELOPMENT DISTRICT APPROVING A PROPOSED BUDGET FOR FISCAL YEAR 2016/2017 AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, the District Manager has heretofore prepared and submitted to the Board of Supervisors of Toscana Isles Community Development District (the "Board") prior to June 15, 2016, a proposed operating budget for Fiscal Year 2016/2017; and

WHEREAS, the Board has considered the proposed budget and desires to set the required public hearing thereon.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF TOSCANA ISLES COMMUNITY DEVELOPMENT DISTRICT:

1. The operating budget proposed by the District Manager for Fiscal Year 2016/2017 attached hereto as **Exhibit A** is hereby approved as the basis for conducting a public hearing to adopt said budget.
2. A public hearing on said approved budget is hereby declared and set for the following date, hour and location:

DATE: September 7, 2016

HOUR: 10:00 A.M.

LOCATION: VANGUARD LAND, LLC,
5310 CLARK ROAD, SUITE 106
SARASOTA, FLORIDA 34233

3. The District Manager is hereby directed to submit a copy of the proposed budget to the City of Venice, Florida at least 60 days prior to the hearing set above.
4. In accordance with Section 189.016 Florida Statutes, the District's Secretary is further directed to post the approved budget on the District's website at least two days before the budget hearing date as set forth in Section 2.
5. Notice of this public hearing shall be published in the manner prescribed in Florida law.

6. This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED this ____ day of _____, 2016.

ATTEST:

**TOSCANA ISLES COMMUNITY
DEVELOPMENT DISTRICT**

Secretary

By:_____

Its:_____

Exhibit A: Fiscal Year 2016/2017 Budget

**TOSCANA ISLES
COMMUNITY DEVELOPMENT DISTRICT
PROPOSED BUDGET
FISCAL YEAR 2017
PREPARED APRIL 20, 2016**

**TOSCANA ISLES
COMMUNITY DEVELOPMENT DISTRICT
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**TOSCANA ISLES
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2017**

	Fiscal Year 2016				Proposed Budget FY 2017
	Adopted Budget FY 2016	Actual Through 3/31/2016	Projected Through 9/30/2016	Total Revenue & Expenditures	
REVENUES					
Assessment levy: on-roll - gross	\$ -				\$ 77,323
Allowable discounts (4%)	-				(3,093)
Assessment levy: on-roll - net	-	\$ -	\$ -	\$ -	74,230
Assessment levy: off-roll	74,310	19,316	54,994	74,310	-
Interest	-	4	4	8	-
Total revenues	74,310	19,320	54,998	74,318	74,230
EXPENDITURES					
Professional & administrative					
Management/accounting/recording	40,000	20,000	20,000	40,000	40,000
Legal	10,000	1,696	4,500	6,196	7,500
Engineering	1,000	-	1,000	1,000	1,000
Audit	3,800	-	3,800	3,800	3,800
Arbitrage rebate calculation	1,200	-	1,200	1,200	1,200
Dissemination agent	1,000	500	500	1,000	1,000
Trustee	7,500	4,327	3,173	7,500	7,500
Telephone	200	100	100	200	200
Postage	500	36	464	500	500
Printing & binding	500	250	250	500	500
Legal advertising	1,200	119	1,081	1,200	1,200
Annual special district fee	175	175	-	175	175
Insurance	6,235	6,083	-	6,083	6,235
Contingencies/bank charges	500	148	352	500	500
Website	500	1,340	-	1,340	600
Property appraiser	-	-	-	-	1,160
Tax collector	-	-	-	-	1,160
Total expenditures	74,310	34,774	36,420	71,194	74,230
Net increase/(decrease) of fund balance	-	(15,454)	18,578	3,124	-
Fund balance - beginning (unaudited)	2	32	(15,422)	32	3,156
Fund balance - ending (projected)	\$ 2	\$ (15,422)	\$ 3,156	\$ 3,156	\$ 3,156

**TOSCANA ISLES
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES

Professional & administrative

Management/accounting/recording	\$ 40,000
<p>Wrathell, Hunt and Associates, LLC (WHA), specializes in managing community development districts by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all of the District's governmental requirements. WHA develops assessment methodologies, administers the issuance of tax exempt bond financings and operates & maintains the assets of the community. Please note, the annual fee is \$40,000; however, it has been reduced to \$24,000 until the District issues bonds.</p>	
Legal	7,500
<p>General counsel and legal representation, which includes issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts.</p>	
Engineering	1,000
<p>The District's Engineer will provide construction and consulting services, to assist the District in crafting sustainable solutions to address the long term interests of the community while recognizing the needs of government, the environment and maintenance of the District's facilities.</p>	
Audit	3,800
<p>Statutorily required for the District to undertake an independent examination of its books, records and accounting procedures.</p>	
Arbitrage rebate calculation	1,200
<p>To ensure the District's compliance with all tax regulations, annual computations are necessary to calculate the arbitrage rebate liability.</p>	
Dissemination agent	1,000
<p>The District must annually disseminate financial information in order to comply with the requirements of Rule 15c2-12 under the Securities Exchange Act of 1934. Wrathell, Hunt & Associates serves as dissemination agent.</p>	
Trustee	7,500
<p>Annual fee for the service provided by trustee, paying agent and registrar.</p>	
Telephone	200
<p>Telephone and fax machine.</p>	
Postage	500
<p>Mailing of agenda packages, overnight deliveries, correspondence, etc.</p>	
Printing & binding	500
<p>Letterhead, envelopes, copies, agenda packages, etc.</p>	
Legal advertising	1,200
<p>The District advertises for monthly meetings, special meetings, public hearings, public bids, etc.</p>	
Annual special district fee	175
<p>Annual fee paid to the Florida Department of Economic Opportunity.</p>	
Insurance	6,235
<p>The District will obtain public officials and general liability insurance.</p>	
Contingencies/bank charges	500
<p>Bank charges and other miscellaneous expenses incurred during the year.</p>	
Website	600
Property appraiser	1,160
Tax collector	1,160
Total expenditures	<u><u>\$ 74,230</u></u>

**TOSCANA ISLES
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND BUDGET - SERIES 2014
FISCAL YEAR 2017**

	Fiscal Year 2016				Proposed Budget FY 2017
	Adopted Budget FY 2016	Actual through 3/31/2016	Projected through 9/30/2016	Total Revenue & Expenditures	
REVENUES					
Assessment levy: on-roll - gross	\$ -				\$ 831,719
Allowable discounts (4%)	-				(33,269)
Assessment levy: on-roll - net	-	\$ -	\$ -	\$ -	798,450
Assessment levy: off-roll	770,175	285,448	484,727	770,175	-
Interest income	-	24	-	24	-
Total revenues	<u>770,175</u>	<u>285,472</u>	<u>484,727</u>	<u>770,199</u>	<u>798,450</u>
EXPENDITURES					
Principal	90,000	90,000	-	90,000	140,000
Interest	632,763	317,675	315,088	632,763	626,150
Total debt service	<u>722,763</u>	<u>407,675</u>	<u>315,088</u>	<u>722,763</u>	<u>766,150</u>
Other Fees and Charges					
Property Appraiser	-	-	-	-	12,476
Tax collector	-	-	-	-	12,476
Total other fees and charges	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>24,952</u>
Total expenditures	<u>722,763</u>	<u>407,675</u>	<u>315,088</u>	<u>722,763</u>	<u>791,102</u>
Excess/(deficiency) of revenues over/(under) expenditures	47,412	(122,203)	169,639	47,436	7,348
Fund balance:					
Beginning fund balance (unaudited)	1,131,212	1,131,243	1,009,040	1,131,243	1,178,679
Ending fund balance (projected)	<u>\$ 1,178,624</u>	<u>\$ 1,009,040</u>	<u>\$ 1,178,679</u>	<u>\$ 1,178,679</u>	<u>1,186,027</u>
Use of fund balance					
Debt service reserve account balance (required)					(723,500)
Principal expense - November 1, 2017					(150,000)
Interest expense - November 1, 2017					(311,063)
Projected fund balance surplus/(deficit) as of September 30, 2017					<u>\$ 1,464</u>

TOSCANA ISLES

Community Development District

Series 2014

\$10,360,000

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+
11/01/2016	140,000.00	5.750%	315,087.50	455,087.50
05/01/2017	-		311,062.50	311,062.50
11/01/2017	150,000.00	5.750%	311,062.50	461,062.50
05/01/2018	-		306,750.00	306,750.00
11/01/2018	160,000.00	5.750%	306,750.00	466,750.00
05/01/2019	-		302,150.00	302,150.00
11/01/2019	165,000.00	5.750%	302,150.00	467,150.00
05/01/2020	-		297,406.25	297,406.25
11/01/2020	175,000.00	5.750%	297,406.25	472,406.25
05/01/2021	-		292,375.00	292,375.00
11/01/2021	185,000.00	5.750%	292,375.00	477,375.00
05/01/2022	-		287,056.25	287,056.25
11/01/2022	195,000.00	5.750%	287,056.25	482,056.25
05/01/2023	-		281,450.00	281,450.00
11/01/2023	210,000.00	5.750%	281,450.00	491,450.00
05/01/2024	-		275,412.50	275,412.50
11/01/2024	220,000.00	5.750%	275,412.50	495,412.50
05/01/2025	-		269,087.50	269,087.50
11/01/2025	235,000.00	5.750%	269,087.50	504,087.50
05/01/2026	-		262,331.25	262,331.25
11/01/2026	245,000.00	5.750%	262,331.25	507,331.25
05/01/2027	-		255,287.50	255,287.50
11/01/2027	260,000.00	5.750%	255,287.50	515,287.50
05/01/2028	-		247,812.50	247,812.50
11/01/2028	275,000.00	6.250%	247,812.50	522,812.50
05/01/2029	-		239,218.75	239,218.75
11/01/2029	290,000.00	6.250%	239,218.75	529,218.75
05/01/2030	-		230,156.25	230,156.25
11/01/2030	310,000.00	6.250%	230,156.25	540,156.25
05/01/2031	-		220,468.75	220,468.75
11/01/2031	330,000.00	6.250%	220,468.75	550,468.75
05/01/2032	-		210,156.25	210,156.25
11/01/2032	350,000.00	6.250%	210,156.25	560,156.25
05/01/2033	-		199,218.75	199,218.75
11/01/2033	375,000.00	6.250%	199,218.75	574,218.75
05/01/2034	-		187,500.00	187,500.00
11/01/2034	395,000.00	6.250%	187,500.00	582,500.00
05/01/2035	-		175,156.25	175,156.25
11/01/2035	420,000.00	6.250%	175,156.25	595,156.25
05/01/2036	-		162,031.25	162,031.25
11/01/2036	445,000.00	6.250%	162,031.25	607,031.25

TOSCANA ISLES

Community Development District

Series 2014

\$10,360,000

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
05/01/2037	-		148,125.00	148,125.00
11/01/2037	475,000.00	6.250%	148,125.00	623,125.00
05/01/2038	-		133,281.25	133,281.25
11/01/2038	505,000.00	6.250%	133,281.25	638,281.25
05/01/2039	-		117,500.00	117,500.00
11/01/2039	535,000.00	6.250%	117,500.00	652,500.00
05/01/2040	-		100,781.25	100,781.25
11/01/2040	570,000.00	6.250%	100,781.25	670,781.25
05/01/2041	-		82,968.75	82,968.75
11/01/2041	605,000.00	6.250%	82,968.75	687,968.75
05/01/2042	-		64,062.50	64,062.50
11/01/2042	640,000.00	6.250%	64,062.50	704,062.50
05/01/2043	-		44,062.50	44,062.50
11/01/2043	685,000.00	6.250%	44,062.50	729,062.50
05/01/2044	-		22,656.25	22,656.25
11/01/2044	725,000.00	6.250%	22,656.25	747,656.25
Total	\$10,270,000.00		\$11,766,137.50	\$22,036,137.50

**TOSCANA ISLES
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE ASSESSMENTS - FY 2017**

Unit 1 Phase 1 Units

Number of Units	Unit Description	FY 2017 O&M Assessment	FY 2017 DS Assessment	FY 2017 Total Assessment	FY 2016 Total Assessment
70	60' SF	118.23	1,970.12	2,088.35	1,937.96
94	50' SF	118.23	1,641.76	1,759.99	1,633.90
0	MF	118.23	-	118.23	113.62
164					

Unit 1 Phase 2 Units

Number of Units	Unit Description	FY 2017 O&M Assessment	FY 2017 DS Assessment	FY 2017 Total Assessment	FY 2016 Total Assessment
63	60' SF	118.23	2,670.72	2,788.95	2,586.72
122	50' SF	118.23	2,225.60	2,343.83	2,174.53
64	MF	118.23	1,557.92	1,676.15	1,556.26
249					

Unit 1 Phase 3 Units*

Number of Units	Unit Description	FY 2017 O&M Assessment	FY 2017 DS Assessment	FY 2017 Total Assessment	FY 2016 Total Assessment
105	60' SF	118.23	-	118.23	113.62
80	50' SF	118.23	-	118.23	113.62
56	MF	118.23	-	118.23	113.62
241					

* Not subject to Series 2014 Bond Assessments

**TOSCANA ISLES COMMUNITY DEVELOPMENT DISTRICT
NOTICE OF LANDOWNERS' MEETING**

Notice is hereby given to the public and all landowners within Toscana Isles Community Development District in Sarasota County, Florida advising that a meeting of landowners will be held for the purpose of electing three (3) people to the District Board of Supervisors.

DATE: November 2, 2016
TIME: 10:00 a.m.
PLACE: Vanguard Land, LLC
5310 Clark Road, Suite 106
Sarasota, Florida 34233

Each landowner may vote in person or by written proxy. Proxy forms may be obtained upon request at the office of the District Manager, Wrathell, Hunt and Associates, LLC, 2300 Glades Road, Suite 410W, Boca Raton, 33431, (561) 571-0010. At said meeting, each landowner or his or her proxy shall be entitled to nominate persons for the position of Supervisor and cast one vote per acre of land, or fractional portion thereof, owned by him or her and located within the District for each person nominated for the position of Supervisor. A fraction of an acre shall be treated as one acre, entitling the landowner to one vote with respect thereto. Platted lots shall be counted individually and rounded up to the nearest whole acre. The acreage of platted lots shall not be aggregated for determining the number of voting units held by a landowner or a landowner's proxy. At the landowner's meeting, the landowners shall select a person to serve as the meeting chair and who shall conduct the meeting.

The landowners' meeting is open to the public and will be conducted in accordance with the provisions of Florida Law. The meeting may be continued to a date, time, and place to be specified on the record at such meeting. A copy of the agenda for this meeting may be obtained from the District Manager.

There may be an occasion where one or more supervisors will participate by telephone.

Any person requiring special accommodations at these meetings because of a disability or physical impairment should contact the District Office at (877) 276-0889 at least forty-eight (48) hours prior to the meetings. If you are hearing or speech impaired, please contact the Florida Relay Service by dialing 7-1-1, or 1-800-955-8771 (TTY) / 1-800-955-8770 (Voice), for aid in contacting the District Office.

A person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that such person will need a record of the proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which the appeal is to be based.

**District Manager
Toscana Isles Community Development District**

**INSTRUCTIONS RELATING TO LANDOWNER'S MEETING OF THE
TOSCANA ISLES COMMUNITY DEVELOPMENT DISTRICT
FOR THE ELECTION OF SUPERVISORS**

DATE OF LANDOWNER'S MEETING: November 2, 2016

TIME: 10:00 A.M.

LOCATION: Vanguard Land, LLC
5310 Clark Road
Suite 106
Sarasota, Florida 34233

Pursuant to Chapter 190, Florida Statutes, after a Community Development District ("District") has been established and the landowners have held their initial election, there shall be a subsequent landowner's meeting for the purpose of electing members of the Board of Supervisors every two (2) years until the District qualifies to have its board members elected by the qualified electors of the district. The following instructions on how all landowners may participate in the election is intended to comply with Section 190.006(2)(b), Florida Statutes, as amended by Chapter 2004-353, Laws of Florida.

A landowner may vote in person at the Landowner's Meeting, or the landowner may nominate a proxy holder to vote at the meeting in place of the landowner. Whether in person or by proxy, each landowner shall be entitled to cast one (1) vote per acre of land owned by him or her and located within the District, for each person that the landowner desires to elect to a position on the Board of Supervisors that is open for election for the upcoming term [three (3) seats on the Board will be up for election]. A fraction of an acre shall be treated as one (1) acre, entitling the landowner to one (1) vote with respect thereto. **Please note that a particular real property is entitled to only one (1) vote for each eligible acre of land or fraction thereof; therefore, two (2) or more people who own real property in common, that is one (1) acre or less, are together entitled to only one (1) vote for that real property.**

At the Landowner's Meeting, the first step is to elect a Chairperson for the meeting, who may be any person present at the meeting. The Chairperson shall conduct the nominations and the voting. If the Chairperson is a landowner or proxy holder of a landowner, he/she may nominate candidates and make and second motions. Candidates must be nominated and then shall be elected by a vote of the landowners. Nominees may be elected only to a position on the Board of Supervisors that is open for election for the upcoming term. The two (2) candidates receiving the highest number of votes shall be elected for a term of four (4) years, and the three (3) candidates receiving the next largest number of votes shall be elected for a term of two (2) years. The term of office for each successful candidate shall commence upon election. The members of the first board elected by landowners shall serve their respective four (4)-year or two (2)-year terms; however, the next election by landowners shall be held on the first Tuesday in November. Thereafter, there shall be an election of supervisors for the District every two (2) years in November on a date established by the Board of Supervisors upon proper notice until the District qualifies to have its board members elected by the qualified electors of the District.

A proxy is available upon request. To be valid, each proxy must be signed by one (1) of the legal owners of the property for which the vote is cast and must contain the typed or printed name of the individual who signed the proxy; the street address, legal description of the property or tax parcel identification number; and the number of authorized votes. If the proxy authorizes more than one (1) vote, each property must be listed and the number of acres of each property must be included. The signature on a proxy does not need to be notarized.

OFFICIAL LANDOWNER PROXY
TOSCANA ISLES
COMMUNITY DEVELOPMENT DISTRICT
CITY OF VENICE, SARASOTA COUNTY, FLORIDA
LANDOWNER'S MEETING
November 2, 2016

KNOW ALL MEN BY THESE PRESENTS, that the undersigned, the fee simple owner of the lands described herein, hereby constitutes and appoints:

 Proxy Holder

for and on behalf of the undersigned, to vote as proxy at the meeting of the landowners of the Toscana Isles Community Development District to be held at the offices of Vanguard Land, LLC, located at 5310 Clark Road, Suite 106, Sarasota, Florida 34233 on November 2, 2016, at 10:00 a.m., and at any continuances or adjournments thereof, according to the number of acres of unplatted land and/or platted lots owned by the undersigned landowner which the undersigned would be entitled to vote if then personally present, upon any question, proposition, or resolution or any other matter or thing which may be considered at said meeting including, but not limited to, the election of members of the Board of Supervisors. Said Proxy Holder may vote in accordance with their discretion on all matters not known or determined at the time of solicitation of this proxy, which may legally be considered at said meeting.

Any proxy heretofore given by the undersigned for said meeting is hereby revoked. This proxy is to continue in full force and effect from the date hereof until the conclusion of the annual meeting and any adjournment or adjournments thereof, but may be revoked at any time by written notice of such revocation presented at the annual meeting prior to the Proxy Holder exercising the voting rights conferred herein.

 Print or type name of Landowner
(or, if applicable, authorized representative of Landowner)

 Date

 Signature of Landowner, or Landowner Representative

<u>Parcel Description</u>	<u>Acreage</u>	<u>Authorized Votes*</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____

(must attach street address, tax parcel ID number, or Legal description)

Total Number of Authorized Votes: _____

* Pursuant to section 190.006(2)(b), Florida Statutes (2007), a fraction of an acre is treated as one (1) acre entitling the landowner to one (1) vote with respect thereto.

Please note that a particular real property is entitled to only one (1) vote for each eligible acre of lands or fraction thereof; two (2) or more persons who own real property in common that is one (1) acre or less are together entitled to only one (1) vote for that real property. If the fee simple landowner is not an individual, and is instead a corporation, limited liability company, limited partnership or other entity, evidence that the individual signing on behalf of the entity has the authority to do so should be attached hereto. (e.g., bylaws, corporate resolution, etc.). If more than one (1) parcel, each must be listed or described.

**TOSCANA ISLES
COMMUNITY DEVELOPMENT DISTRICT
FINANCIAL STATEMENTS
UNAUDITED
MARCH 31, 2016**

**TOSCANA ISLES
COMMUNITY DEVELOPMENT DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
MARCH 31, 2016**

	General Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds
ASSETS				
Cash	\$ 21,057	\$ -	\$ -	\$ 21,057
Investments				
Reserve	-	723,584	-	723,584
Revenue	-	270,614	-	270,614
Construction	-	-	545,285	545,285
Due from Developer	3,628	-	-	3,628
Due from general fund	-	14,839	-	14,839
Assessments receivable	54,994	484,727	-	539,721
Undeposited funds	19,428	-	-	19,428
Total assets	<u>\$ 99,107</u>	<u>\$1,493,764</u>	<u>\$ 545,285</u>	<u>\$ 2,138,156</u>
LIABILITIES				
Liabilities:				
Accounts payable	\$ 7,446	\$ -	\$ -	\$ 7,446
Due to Developer	37,251	-	-	37,251
Due to debt service fund	14,839	-	-	14,839
Deferred revenue	54,994	484,727	-	539,721
Total liabilities	<u>114,530</u>	<u>484,727</u>	<u>-</u>	<u>599,257</u>
FUND BALANCES				
Restricted for:				
Debt service	-	1,009,037	-	1,009,037
Capital projects	-	-	545,285	545,285
Unassigned	(15,423)	-	-	(15,423)
Total fund balances	<u>(15,423)</u>	<u>1,009,037</u>	<u>545,285</u>	<u>1,538,899</u>
Total liabilities and fund balances	<u>\$ 99,107</u>	<u>\$ 1,493,764</u>	<u>\$ 545,285</u>	<u>\$ 2,138,156</u>

**TOSCANA ISLES
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
FOR THE PERIOD ENDED MARCH 31, 2016**

	<u>Current Month</u>	<u>Year to Date</u>	<u>Budget</u>	<u>% of Budget</u>
REVENUES				
Assessment levy: off-roll	\$ 19,316	\$ 19,316	\$ 74,310	26%
Interest and miscellaneous	3	4	-	N/A
Total revenues	<u>19,319</u>	<u>19,320</u>	<u>74,310</u>	26%
EXPENDITURES				
Professional & administrative				
Management/accounting/recording	3,333	20,000	40,000	50%
Legal	125	1,696	10,000	17%
Dissemination agent	83	500	1,000	50%
Trustee	-	4,327	7,500	58%
Telephone	17	100	200	50%
Postage	-	36	500	7%
Printing & binding	42	250	500	50%
Legal advertising	-	119	1,200	10%
Annual special district fee	-	175	175	100%
Insurance	-	6,083	6,235	98%
Contingencies	28	149	500	30%
Website	-	1,340	500	268%
Total professional & administrative	<u>3,628</u>	<u>34,775</u>	<u>74,310</u>	47%
Excess/(deficiency) of revenues over/(under) expenditures	15,691	(15,455)	-	
Fund balances - beginning	<u>(31,114)</u>	<u>32</u>	<u>2</u>	
Fund balances - ending	<u><u>\$(15,423)</u></u>	<u><u>\$ (15,423)</u></u>	<u><u>\$ 2</u></u>	

**TOSCANA ISLES
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE FUND SERIES 2014
FOR THE PERIOD ENDED MARCH 31, 2016**

	Current Month	Year To Date	Budget	% of Budget
REVENUES				
Special assessment: off-roll	\$ 285,449	\$ 285,448	\$ 770,175	37%
Interest	3	24	-	N/A
Total revenues	<u>285,452</u>	<u>285,472</u>	<u>770,175</u>	
EXPENDITURES				
Debt service				
Principal	-	90,000	90,000	100%
Interest	-	317,675	632,763	50%
Total expenditures	<u>-</u>	<u>407,675</u>	<u>722,763</u>	
Excess/(deficiency) of revenues over/(under) expenditures	285,452	(122,203)	47,412	
Fund balances - beginning	723,585	1,131,240	1,131,240	
Fund balances - ending	<u>\$ 1,009,037</u>	<u>\$ 1,009,037</u>	<u>\$ 1,178,652</u>	

**TOSCANA ISLES
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
CAPITAL PROJECTS FUND SERIES 2014
FOR THE PERIOD ENDED MARCH 31, 2016**

	Current Month	Year To Date
REVENUES		
Interest	\$ 3	\$ 44
Total revenues	3	44
EXPENDITURES		
Capital outlay	106,329	1,962,965
Total expenditures	106,329	1,962,965
Excess/(deficiency) of revenues over/(under) expenditures	(106,326)	(1,962,921)
OTHER FINANCING SOURCES/(USES)		
Total other financing sources/(uses)	-	-
Net change in fund balances	(106,326)	(1,962,921)
Fund balances - beginning	651,611	2,508,206
Fund balances - ending	\$ 545,285	\$ 545,285



Kathy Dent
Supervisor of Elections
Sarasota County Florida

APR 22 REC'D

April 18, 2016

Daphne Gillyard
Director of Administrative Services
Wrathell, Hunt and Associates, LLC
2300 Glades Road, Suite 410W
Boca Raton, Florida 33431

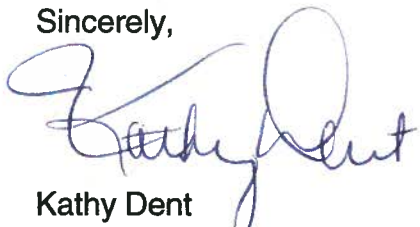
Subject: Qualified Registered Electors for Toscana Isles CDD

Dear Daphne:

Per your written request, I have calculated the qualified registered electors in the Toscana Isles Community Development District as of April 15, 2016.

I show no registered voters residing within the development at this time.

Sincerely,



Kathy Dent
Supervisor of Elections
Sarasota County, Florida

KD/alp