

**TOSCANA ISLES
COMMUNITY DEVELOPMENT
DISTRICT**

**REGULAR MEETING
AGENDA**

October 5, 2016

Toscana Isles Community Development District
2300 Glades Road, Suite 410W•Boca Raton, Florida 33431
Phone: (561) 571-0100•Toll-free: (877) 276-0889•Fax: (561) 571-0013

September 28, 2016

Board of Supervisors
Toscana Isles Community Development District

ATTENDEES:
Please identify yourself each time you speak to facilitate accurate transcription of meeting minutes.

Dear Board Members:

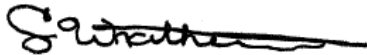
A Regular Meeting of the Board of Supervisors of the Toscana Isles Community Development District will be held on **Wednesday, October 5, 2016 at 10:00 a.m.**, at the offices of Vanguard Land, LLC, located at 6561 Palmer Park Circle, Suite B, Sarasota, Florida 34238. The agenda is as follows:

1. Call to Order/Roll Call
2. Public Comments
3. Consideration of Requisitions
 - A. No. 190, LALP Development LLC, \$19,460.52
 - B. No. 191, The Ranch Land Operations, LLLP, \$16,852.50
 - C. No. 192, Juniper Landscaping, Inc., \$6,840.00
4. Approval of Unaudited Financial Statements
 - A. as of June 30, 2016
 - B. as of July 31, 2016
 - C. as of August 31, 2016
5. Other Business
6. Staff Reports
 - A. District Counsel
 - B. District Engineer
 - C. District Manager
 - i. **NEXT MEETING DATE: October 19, 2016 at 10:00 A.M.**
7. Board Members' Comments/Requests

8. Public Comments.
9. Adjournment

Should you have any questions, please do not hesitate to contact our office at (561) 571-0010.

Sincerely,



Craig Wrathell
District Manager

**FOR BOARD MEMBERS AND STAFF TO
ATTEND BY TELEPHONE:**

**Call-in number: 1-888-354-0094
Conference ID: 2144145**

RETURN CHECK TO LALP DEVELOPMENT, LLC
6561 Palmer Park Circle, Suite B
Sarasota, FL 34238

2014 ACQUISITION AND CONSTRUCTION ACCOUNT
REQUISITION NO. 190

TOSCANA ISLES COMMUNITY DEVELOPMENT DISTRICT
SPECIAL ASSESSMENT REVENUE BONDS, SERIES 2014

The undersigned, a Responsible Officer of the Toscana Isles Community Development District (the "Issuer") hereby submits the following requisition for disbursement from the 2014 Acquisition and Construction Account created under and pursuant to the terms of the Master Trust Indenture from the Issuer to U.S. Bank National Association, as trustee (the "Trustee"), dated as of October 1, 2014, as supplemented by that certain First Supplemental Indenture, dated as of October 1, 2014 (collectively, the "Indenture"), (all capitalized terms used herein shall have the meaning ascribed to such terms in this Indenture);

- (A) Requisition Number: **190**
- (B) Name of Payee: **LALP Development, LLC**
Reimbursement to Developer for expenses paid on behalf of CDD
- (C) Amount Payable: **\$19,460.52**

Erosion Control Barrier:

Conslabs, Inc. Invoice #709	\$ 7,706.60
Conslabs, Inc. Invoice #799	\$ 1,845.99
Conslabs, Inc. Invoice #809	\$ 2,025.00
Conslabs, Inc. Invoice #813	\$ 6,457.93
Robert Lee, Invoice #16-09-01	\$ 1,425.00

The undersigned hereby certifies that:

1. This requisition is for a Cost of the 2014 Project that has not previously been paid; and
2. Each disbursement set forth above is a proper charge against the 2014 Acquisition and Construction Account noted above.

The undersigned, an authorized representative of the Consulting Engineer to the Issuer hereby certifies that this disbursement is for a Cost of the 2014 Project and is consistent with: (i) the applicable acquisition or construction contract, (ii) the plans and specifications for the portion of the 2014 Project with respect to which such disbursement is being made; and (iii) the Engineer's Report.

The undersigned further certifies that: (a) any amount to be paid for acquisition of a component of the 2014 Project that is the subject of this requisition is equal to or less than the cost of constructing the same, including the value of any real property conveyed in connection therewith, or the current final number value, (b) such component is part of or necessary for the 2014 Project, (c) such component has been installed or constructed in substantial conformity with the plans and specifications approved by the appropriate governmental entity and applicable laws governing the installation and construction of the same, (d) the amount to be paid by the Issuer for any interest in real property which is the subject of this requisition is equal to or less than the appraised value thereof, based on an appraisal by the Issuer's appraiser; and (e) such component of the 2014 Project is owned by the Issuer or another governmental entity and is located on public property or within public rights of way or easements.

**TOSCANA ISLES COMMUNITY
DEVELOPMENT DISTRICT**

By: _____
Responsible Officer
Samantha P. Hays as Chairperson

Date: _____

AM ENGINEERING, INC.

By: _____
Responsible Officer

As District Engineer and
Consulting Engineer to the Issuer

Date: _____

RETURN CHECK TO LALP DEVELOPMENT, LLC
5310 Clark Road, Suite 106
Sarasota, FL 34233

**2014 ACQUISITION AND CONSTRUCTION ACCOUNT
REQUISITION NO. 191**

**TOSCANA ISLES COMMUNITY DEVELOPMENT DISTRICT
SPECIAL ASSESSMENT REVENUE BONDS, SERIES 2014**

The undersigned, a Responsible Officer of the Toscana Isles Community Development District (the "Issuer") hereby submits the following requisition for disbursement from the 2014 Acquisition and Construction Account created under and pursuant to the terms of the Master Trust Indenture from the Issuer to U.S. Bank National Association, as trustee (the "Trustee"), dated as of October 1, 2014, as supplemented by that certain First Supplemental Indenture, dated as of October 1, 2014 (collectively, the "Indenture"), (all capitalized terms used herein shall have the meaning ascribed to such terms in this Indenture);

- (A) Requisition Number: **191**
- (B) Name of Payee: **The Ranch Land Operations, LLLP**
- (C) Amount Payable: **\$16,852.50**

Retention Inv. #42918, dated 09/07/2016

\$16,852.50

The undersigned hereby certifies that:

1. This requisition is for a Cost of the 2014 Project that has not previously been paid; and
2. Each disbursement set forth above is a proper charge against the 2014 Acquisition and Construction Account noted above.

The undersigned, an authorized representative of the Consulting Engineer to the Issuer hereby certifies that this disbursement is for a Cost of the 2014 Project and is consistent with: (i) the applicable acquisition or construction contract, (ii) the plans and specifications for the portion of the 2014 Project with respect to which such disbursement is being made; and (iii) the Engineer's Report.

The undersigned further certifies that: (a) any amount to be paid for acquisition of a component of the 2014 Project that is the subject of this requisition is equal to or less than the cost of constructing the same, including the value of any real property conveyed in connection therewith, or the current final number value, (b) such component is part of or necessary for the 2014 Project, (c) such component has been installed or constructed in substantial conformity with the plans and specifications approved by the appropriate governmental entity and applicable laws governing the installation and construction of the same, (d) the amount to be paid by the Issuer for any interest in real property which is the subject of this requisition is equal to or less

than the appraised value thereof, based on an appraisal by the Issuer's appraiser; and (e) such component of the 2014 Project is owned by the Issuer or another governmental entity and is located on public property or within public rights of way or easements.

**TOSCANA ISLES COMMUNITY
DEVELOPMENT DISTRICT**

By: _____
Responsible Officer
Samantha P. Hays as Chairperson

Date: _____

AM ENGINEERING, INC.

By: _____
Responsible Officer

As District Engineer and
Consulting Engineer to the Issuer

Date: _____

RETURN CHECK TO LALP DEVELOPMENT, LLC
5310 Clark Road, Suite 106
Sarasota, FL 34233

**2014 ACQUISITION AND CONSTRUCTION ACCOUNT
REQUISITION NO. 192**

**TOSCANA ISLES COMMUNITY DEVELOPMENT DISTRICT
SPECIAL ASSESSMENT REVENUE BONDS, SERIES 2014**

The undersigned, a Responsible Officer of the Toscana Isles Community Development District (the "Issuer") hereby submits the following requisition for disbursement from the 2014 Acquisition and Construction Account created under and pursuant to the terms of the Master Trust Indenture from the Issuer to U.S. Bank National Association, as trustee (the "Trustee"), dated as of October 1, 2014, as supplemented by that certain First Supplemental Indenture, dated as of October 1, 2014 (collectively, the "Indenture"), (all capitalized terms used herein shall have the meaning ascribed to such terms in this Indenture);

- (A) Requisition Number: **192**
- (B) Name of Payee: **Juniper Landscaping, Inc.**
- (C) Amount Payable: **\$6,840.00**

Progress Payment for Landscape Lighting Inv. #28276, dated 09/26/2016

The undersigned hereby certifies that:

1. This requisition is for a Cost of the 2014 Project that has not previously been paid; and
2. Each disbursement set forth above is a proper charge against the 2014 Acquisition and Construction Account noted above.

The undersigned, an authorized representative of the Consulting Engineer to the Issuer hereby certifies that this disbursement is for a Cost of the 2014 Project and is consistent with: (i) the applicable acquisition or construction contract, (ii) the plans and specifications for the portion of the 2014 Project with respect to which such disbursement is being made; and (iii) the Engineer's Report.

The undersigned further certifies that: (a) any amount to be paid for acquisition of a component of the 2014 Project that is the subject of this requisition is equal to or less than the cost of constructing the same, including the value of any real property conveyed in connection therewith, or the current final number value, (b) such component is part of or necessary for the 2014 Project, (c) such component has been installed or constructed in substantial conformity with the plans and specifications approved by the appropriate governmental entity and applicable

laws governing the installation and construction of the same, (d) the amount to be paid by the Issuer for any interest in real property which is the subject of this requisition is equal to or less than the appraised value thereof, based on an appraisal by the Issuer's appraiser; and (e) such component of the 2014 Project is owned by the Issuer or another governmental entity and is located on public property or within public rights of way or easements.

**TOSCANA ISLES COMMUNITY
DEVELOPMENT DISTRICT**

By: _____
Responsible Officer
Samantha P. Hays as Chairperson

Date: _____

AM ENGINEERING, INC.

By: _____
Responsible Officer

As District Engineer and
Consulting Engineer to the Issuer

Date: _____

**TOSCANA ISLES
COMMUNITY DEVELOPMENT DISTRICT
FINANCIAL STATEMENTS
UNAUDITED
JUNE 30, 2016**

**TOSCANA ISLES
COMMUNITY DEVELOPMENT DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2016**

	General Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds
ASSETS				
Cash	\$ 30,597	\$ -	\$ -	\$ 30,597
Investments				
Reserve	-	723,500	-	723,500
Revenue	-	455,191	-	455,191
Construction	-	-	523,468	523,468
Total assets	<u>\$ 30,597</u>	<u>\$1,178,691</u>	<u>\$ 523,468</u>	<u>\$ 1,732,756</u>
LIABILITIES				
Liabilities:				
Accounts payable	\$ 3,300	\$ -	\$ -	\$ 3,300
Retainage payable	-	-	49,313	49,313
Due to Developer	2,500	-	-	2,500
Total liabilities	<u>5,800</u>	<u>-</u>	<u>49,313</u>	<u>55,113</u>
FUND BALANCES				
Restricted for:				
Debt service	-	1,178,691	-	1,178,691
Capital projects	-	-	474,155	474,155
Unassigned	24,797	-	-	24,797
Total fund balances	<u>24,797</u>	<u>1,178,691</u>	<u>474,155</u>	<u>1,677,643</u>
Total liabilities and fund balances	<u>\$ 30,597</u>	<u>\$ 1,178,691</u>	<u>\$ 523,468</u>	<u>\$ 1,732,756</u>

**TOSCANA ISLES
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
FOR THE PERIOD ENDED JUNE 30, 2016**

	Current Month	Year to Date	Budget	% of Budget
REVENUES				
Assessment levy: off-roll	\$ -	\$ 74,310	\$ 74,310	100%
Interest and miscellaneous	1	14	-	N/A
Total revenues	<u>1</u>	<u>74,324</u>	<u>74,310</u>	100%
EXPENDITURES				
Professional & administrative				
Management/accounting/recording	3,333	30,000	40,000	75%
Legal	-	2,658	10,000	27%
Engineering	-	-	1,000	0%
Audit	3,300	3,300	3,800	87%
Arbitrage rebate calculation	-	-	1,200	0%
Dissemination agent	83	750	1,000	75%
Trustee	-	4,327	7,500	58%
Telephone	17	150	200	75%
Postage	(12)	49	500	10%
Printing & binding	42	375	500	75%
Legal advertising	-	119	1,200	10%
Annual special district fee	-	175	175	100%
Insurance	-	6,083	6,235	98%
Contingencies	27	233	500	47%
Website	-	1,340	500	268%
Total professional & administrative	<u>6,790</u>	<u>49,559</u>	<u>74,310</u>	67%
Excess/(deficiency) of revenues over/(under) expenditures	(6,789)	24,765	-	
Fund balances - beginning	31,586	32	2	
Fund balances - ending	<u>\$ 24,797</u>	<u>\$ 24,797</u>	<u>\$ 2</u>	

**TOSCANA ISLES
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE FUND SERIES 2014
FOR THE PERIOD ENDED JUNE 30, 2016**

	Current Month	Year To Date	Budget	% of Budget
REVENUES				
Special assessment: off-roll	\$ -	\$ 770,175	\$ 770,175	100%
Interest	6	39	-	N/A
Total revenues	<u>6</u>	<u>770,214</u>	<u>770,175</u>	
EXPENDITURES				
Debt service				
Principal	-	90,000	90,000	100%
Interest	-	632,763	632,763	100%
Total expenditures	<u>-</u>	<u>722,763</u>	<u>722,763</u>	
Excess/(deficiency) of revenues over/(under) expenditures	6	47,451	47,412	
Fund balances - beginning	<u>1,178,685</u>	<u>1,131,240</u>	<u>1,131,240</u>	
Fund balances - ending	<u><u>\$ 1,178,691</u></u>	<u><u>\$ 1,178,691</u></u>	<u><u>\$ 1,178,652</u></u>	

**TOSCANA ISLES
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
CAPITAL PROJECTS FUND SERIES 2014
FOR THE PERIOD ENDED JUNE 30, 2016**

	<u>Current Month</u>	<u>Year To Date</u>
REVENUES		
Interest	\$ 3	\$ 52
Total revenues	<u>3</u>	<u>52</u>
 EXPENDITURES		
Capital outlay	<u>21,825</u>	<u>724,017</u>
Total expenditures	<u>21,825</u>	<u>724,017</u>
 Excess/(deficiency) of revenues over/(under) expenditures	 (21,822)	 (723,965)
 Fund balances - beginning	 <u>495,977</u>	 <u>1,198,120</u>
Fund balances - ending	<u>\$ 474,155</u>	<u>\$ 474,155</u>

**TOSCANA ISLES
COMMUNITY DEVELOPMENT DISTRICT
FINANCIAL STATEMENTS
UNAUDITED
JULY 31, 2016**

**TOSCANA ISLES
COMMUNITY DEVELOPMENT DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
JULY 31, 2016**

	General Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds
ASSETS				
Cash	\$ 23,797	\$ -	\$ -	\$ 23,797
Investments				
Reserve	-	723,500	-	723,500
Revenue	-	455,197	-	455,197
Construction	-	-	523,471	523,471
Total assets	<u>\$ 23,797</u>	<u>\$1,178,697</u>	<u>\$ 523,471</u>	<u>\$ 1,725,965</u>
LIABILITIES				
Liabilities:				
Accounts payable	\$ 96	\$ -	\$ -	\$ 96
Retainage payable	-	-	49,313	49,313
Due to Developer	2,500	-	-	2,500
Total liabilities	<u>2,596</u>	<u>-</u>	<u>49,313</u>	<u>51,909</u>
FUND BALANCES				
Restricted for:				
Debt service	-	1,178,697	-	1,178,697
Capital projects	-	-	474,158	474,158
Unassigned	21,201	-	-	21,201
Total fund balances	<u>21,201</u>	<u>1,178,697</u>	<u>474,158</u>	<u>1,674,056</u>
Total liabilities and fund balances	<u>\$ 23,797</u>	<u>\$ 1,178,697</u>	<u>\$ 523,471</u>	<u>\$ 1,725,965</u>

**TOSCANA ISLES
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
FOR THE PERIOD ENDED JULY 31, 2016**

	Current Month	Year to Date	Budget	% of Budget
REVENUES				
Assessment levy: off-roll	\$ -	\$ 74,310	\$ 74,310	100%
Interest and miscellaneous	1	15	-	N/A
Total revenues	<u>1</u>	<u>74,325</u>	<u>74,310</u>	100%
EXPENDITURES				
Professional & administrative				
Management/accounting/recording	3,333	33,333	40,000	83%
Legal	-	2,658	10,000	27%
Engineering	-	-	1,000	0%
Audit	-	3,300	3,800	87%
Arbitrage rebate calculation	-	-	1,200	0%
Dissemination agent	83	833	1,000	83%
Trustee	-	4,327	7,500	58%
Telephone	17	166	200	83%
Postage	49	98	500	20%
Printing & binding	42	416	500	83%
Legal advertising	-	119	1,200	10%
Annual special district fee	-	175	175	100%
Insurance	-	6,083	6,235	98%
Contingencies	73	308	500	62%
Website	-	1,340	500	268%
Total professional & administrative	<u>3,597</u>	<u>53,156</u>	<u>74,310</u>	72%
Excess/(deficiency) of revenues over/(under) expenditures	(3,596)	21,169	-	
Fund balances - beginning	<u>24,797</u>	<u>32</u>	<u>2</u>	
Fund balances - ending	<u>\$ 21,201</u>	<u>\$ 21,201</u>	<u>\$ 2</u>	

**TOSCANA ISLES
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE FUND SERIES 2014
FOR THE PERIOD ENDED JULY 31, 2016**

	Current Month	Year To Date	Budget	% of Budget
REVENUES				
Special assessment: off-roll	\$ -	\$ 770,175	\$ 770,175	100%
Interest	6	45	-	N/A
Total revenues	<u>6</u>	<u>770,220</u>	<u>770,175</u>	
EXPENDITURES				
Debt service				
Principal	-	90,000	90,000	100%
Interest	-	632,763	632,763	100%
Total expenditures	<u>-</u>	<u>722,763</u>	<u>722,763</u>	
Excess/(deficiency) of revenues over/(under) expenditures	6	47,457	47,412	
Fund balances - beginning	<u>1,178,691</u>	<u>1,131,240</u>	<u>1,131,240</u>	
Fund balances - ending	<u><u>\$ 1,178,697</u></u>	<u><u>\$ 1,178,697</u></u>	<u><u>\$ 1,178,652</u></u>	

**TOSCANA ISLES
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
CAPITAL PROJECTS FUND SERIES 2014
FOR THE PERIOD ENDED JULY 31, 2016**

	<u>Current Month</u>	<u>Year To Date</u>
REVENUES		
Interest	\$ 4	\$ 55
Total revenues	<u>4</u>	<u>55</u>
EXPENDITURES		
Capital outlay	-	724,017
Total expenditures	<u>-</u>	<u>724,017</u>
Excess/(deficiency) of revenues over/(under) expenditures	4	(723,962)
Fund balances - beginning	474,154	1,198,120
Fund balances - ending	<u>\$ 474,158</u>	<u>\$ 474,158</u>

**TOSCANA ISLES
COMMUNITY DEVELOPMENT DISTRICT
FINANCIAL STATEMENTS
UNAUDITED
AUGUST 31, 2016**

**TOSCANA ISLES
COMMUNITY DEVELOPMENT DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
AUGUST 31, 2016**

	General Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds
ASSETS				
Cash	\$ 19,834	\$ -	\$ -	\$ 19,834
Investments				
Reserve	-	723,500	-	723,500
Revenue	-	455,203	-	455,203
Construction	-	-	321,150	321,150
Total assets	<u>\$ 19,834</u>	<u>\$1,178,703</u>	<u>\$ 321,150</u>	<u>\$ 1,519,687</u>
LIABILITIES				
Liabilities:				
Accounts payable	\$ 1,001	\$ -	\$ -	\$ 1,001
Retainage payable	-	-	15,802	15,802
Due to Developer	2,500	-	-	2,500
Total liabilities	<u>3,501</u>	<u>-</u>	<u>15,802</u>	<u>19,303</u>
FUND BALANCES				
Restricted for:				
Debt service	-	1,178,703	-	1,178,703
Capital projects	-	-	305,348	305,348
Unassigned	16,333	-	-	16,333
Total fund balances	<u>16,333</u>	<u>1,178,703</u>	<u>305,348</u>	<u>1,500,384</u>
Total liabilities and fund balances	<u>\$ 19,834</u>	<u>\$ 1,178,703</u>	<u>\$ 321,150</u>	<u>\$ 1,519,687</u>

**TOSCANA ISLES
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
FOR THE PERIOD ENDED AUGUST 31, 2016**

	Current Month	Year to Date	Budget	% of Budget
REVENUES				
Assessment levy: off-roll	\$ -	\$ 74,310	\$ 74,310	100%
Interest and miscellaneous	1	16	-	N/A
Total revenues	<u>1</u>	<u>74,326</u>	<u>74,310</u>	100%
EXPENDITURES				
Professional & administrative				
Management/accounting/recording	3,333	36,667	40,000	92%
Legal	1,270	3,928	10,000	39%
Engineering	-	-	1,000	0%
Audit	-	3,300	3,800	87%
Arbitrage rebate calculation	-	-	1,200	0%
Dissemination agent	83	917	1,000	92%
Trustee	-	4,327	7,500	58%
Telephone	17	183	200	92%
Postage	98	196	500	39%
Printing & binding	42	458	500	92%
Legal advertising	-	119	1,200	10%
Annual special district fee	-	175	175	100%
Insurance	-	6,083	6,235	98%
Contingencies	25	332	500	66%
Website	-	1,340	500	268%
Total professional & administrative	<u>4,868</u>	<u>58,025</u>	<u>74,310</u>	78%
Excess/(deficiency) of revenues over/(under) expenditures	(4,867)	16,301	-	
Fund balances - beginning	21,200	32	2	
Fund balances - ending	<u>\$ 16,333</u>	<u>\$ 16,333</u>	<u>\$ 2</u>	

**TOSCANA ISLES
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE FUND SERIES 2014
FOR THE PERIOD ENDED AUGUST 31, 2016**

	Current Month	Year To Date	Budget	% of Budget
REVENUES				
Special assessment: off-roll	\$ -	\$ 770,175	\$ 770,175	100%
Interest	6	51	-	N/A
Total revenues	<u>6</u>	<u>770,226</u>	<u>770,175</u>	
EXPENDITURES				
Debt service				
Principal	-	90,000	90,000	100%
Interest	-	632,763	632,763	100%
Total expenditures	<u>-</u>	<u>722,763</u>	<u>722,763</u>	
Excess/(deficiency) of revenues over/(under) expenditures	6	47,463	47,412	
Fund balances - beginning	<u>1,178,697</u>	<u>1,131,240</u>	<u>1,131,240</u>	
Fund balances - ending	<u><u>\$ 1,178,703</u></u>	<u><u>\$ 1,178,703</u></u>	<u><u>\$ 1,178,652</u></u>	

**TOSCANA ISLES
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
CAPITAL PROJECTS FUND SERIES 2014
FOR THE PERIOD ENDED AUGUST 31, 2016**

	Current Month	Year To Date
REVENUES		
Interest	\$ 3	\$ 58
Total revenues	3	58
EXPENDITURES		
Capital outlay	168,812	892,830
Total expenditures	168,812	892,830
Excess/(deficiency) of revenues over/(under) expenditures	(168,809)	(892,772)
Fund balances - beginning	474,157	1,198,120
Fund balances - ending	\$ 305,348	\$ 305,348