

**TOSCANA ISLES
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2020**

	Fiscal Year 2020				
	Adopted Budget FY 2020	Actual Through 3/31/2020	Projected Through 9/30/2020	Total Actual & Projected Revenue & Expenditures	Proposed Budget FY 2021
REVENUES					
Assessment levy: on-roll - gross	\$38,975				\$ 40,139
Allowable discounts (4%)	(1,559)				(1,606)
Assessment levy: on-roll - net	37,416	\$ 36,378	\$ 1,038	\$ 37,416	38,533
Assessment levy: off-roll	64,846	48,543	16,303	64,846	63,744
Interest	-	35	35	70	-
Total revenues	<u>102,262</u>	<u>84,956</u>	<u>17,376</u>	<u>102,332</u>	<u>102,277</u>
EXPENDITURES					
Professional & administrative					
Management/accounting/recording	42,448	21,224	21,224	42,448	42,448
Debt service fund accounting	7,500	3,750	3,750	7,500	7,500
Legal	6,000	3,412	2,588	6,000	15,000
Engineering	1,000	-	1,000	1,000	1,000
Audit	4,200	-	4,200	4,200	4,400
Arbitrage rebate calculation	750	-	750	750	750
Dissemination agent	2,000	1,000	1,000	2,000	2,000
Trustee	9,000	10,236	-	10,236	10,236
Telephone	200	100	100	200	200
Postage	500	32	468	500	500
Printing & binding	500	250	250	500	500
Legal advertising	1,200	171	1,029	1,200	1,200
Annual special district fee	175	175	-	175	175
Insurance	7,090	6,613	-	6,613	7,275
Contingencies/bank charges	500	167	333	500	500
Website	705	705	-	705	705
Website ADA compliance	200	199	-	199	210
Tax collector	585	545	40	585	602
Total expenditures	<u>84,553</u>	<u>48,579</u>	<u>36,732</u>	<u>85,311</u>	<u>95,201</u>
Net increase/(decrease) of fund balance	17,709	36,377	(19,356)	17,021	7,076
Fund balance - beginning (unaudited)	8,601	6,579	42,956	6,579	23,600
Fund balance - ending (projected)					
Assigned					
3 months working capital	26,310	26,310	23,600	23,600	29,106
Unassigned	-	16,646	-	-	1,570
Fund balance - ending (projected)	<u>\$26,310</u>	<u>\$ 42,956</u>	<u>\$ 23,600</u>	<u>\$ 23,600</u>	<u>\$ 30,676</u>